

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.

Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.

Telephone: Tamworth 160.

Telegrams: "KOHOP, TAMWORTH."

The 263rd

## QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended  
July 14th, 1952

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES



# OFFICERS OF THE SOCIETY

Chairman: Mr. F. DAY.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.L.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A. Auditors: S. BARLOW, A.S.A.A., and JAS. SMITH, F.A.C.C.A., Approved Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 14th, 1952.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. J. HINDS .....	Sept., 1952	29	29	...	...	5	4	38	Not poss., 1.
*MR. A. HEATHCOTE .....	"	29	24	9	7	...	9	49	
*MR. C. W. DEAKIN .....	"	29	27	...	...	...	6	54	
MR. C. T. HINDS .....	Mar., 1953	29	27	21	7	...	...	34	
MR. JOS. WRENCH .....	"	29	29	...	...	4	1	34	
MR. H. WALTON .....	"	29	29	...	7	...	...	36	Holidays, 1. Holidays, 2. Holidays, 2.
MR. F. W. MORGAN .....	Sept., 1953	29	26	...	6	...	6	38	
MR. L. HARPER .....	"	29	27	25	...	...	4	56	
MR. J. W. STAFFORD .....	"	29	24	...	...	3	...	27	
MR. E. COLLINS .....	Mar., 1954	29	27	21	2	1	5	56	
MR. F. DAY .....	"	29	29	26	8	5	8	76	
MR. F. EGAN .....	"	29	29	16	9	3	6	63	

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. F. EGAN .....	12	12	MR. THOMAS SUTTON .....	12	12	MR. C. BROWN, (Ill, 1) .....	12	11
*MR. A. HEATHCOTE (N.P., 1) ..	12	11	MRS. E. HELMORE (Ill, 1) ..	12	11	MR. J. HINDS .....	12	11
*MR. M. SUTTON (N.P., 1) .....	12	11	MR. W. A. BUSBY (Hol., 1) ...	12	11	MR. R. J. LONGDEN .....	12	11

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies to the General Committee:

Candidate.	Proposer.	Second.
MR. F. J. BROWN .....	MR. K. A. Muggleston .....	Mrs. C. Pallette and others.
*MR. C. W. DEAKIN .....	MR. J. W. Rogers .....	Mrs. E. Deakin and others.
*MR. A. HEATHCOTE .....	Mrs. P. Baxter .....	MR. D. I. Baxter.
*MR. J. HINDS .....	Mrs. E. A. Bennett .....	Mrs. E. M. Ball.
MISS M. A. REDMILE .....	MR. Wm. Newbury .....	MR. Wm. A. Leedham.

Those marked \* retire, but are eligible for re-election.

Voting will take place at the General Office on Wednesday, September 3rd, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued to Members on production of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies to the Educational Committee:

Candidate.	Proposer.	Second.
*MR. F. EGAN .....	MR. C. W. Deakin .....	MR. F. W. Morgan.
*MR. A. HEATHCOTE .....	MR. F. Egan .....	MR. C. Brown.
MISS M. A. REDMILE .....	Mrs. Davis .....	MR. L. Bridgewater.
*MR. M. SUTTON .....	MR. W. J. Rogers .....	MR. R. Morris.

\* Retiring Members eligible for re-election.  
Voting will take place at the Half-yearly Meeting on September 3rd, 1952.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, September 3rd, 1952

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22

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Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:—

## AGENDA

- |  |  |
|--|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Recommendations of Committee: That the following donations be made:             <ul style="list-style-type: none"> <li>(a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).</li> <li>(b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).</li> <li>(c) £1. 1s. to the Mile Oak Ambulance Fund.</li> </ul> </li> <li>5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> </ol> | <ol style="list-style-type: none"> <li>6. Elections—             <ul style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> <li>(b) Delegate to the Annual Co-operative Congress.</li> <li>(c) Three Members to the Educational Committee.</li> <li>(d) Arbitrators.</li> <li>(e) Auditors. Messrs. S. Barlow and Jas. Smith.</li> <li>(f) Scrutineer (Mr. A. E. Langtry retires, but is eligible for re-election).</li> </ul> </li> <li>7. Nominations of Three Members to serve on the Educational Committee. Messrs. T. H. Sutton, W. A. Busby, and Mrs. E. Helmore are the retiring Members and are eligible for re-election.</li> <li>8. Reports of Delegates:             <ul style="list-style-type: none"> <li>(a) Co-operative Congress at Margate.</li> <li>(b) C.W.S. Divisional Meetings at Leicester and Stafford.</li> </ul> </li> <li>9. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

LADIES AND GENTLEMEN,

We have pleasure in submitting our report to you on the activities of the Society for the last Half Year which ended on July 14th, 1952.

**TRADE.**—The Sales for the Half Year were £489,321. For the previous Half Year they were £459,580, and for the corresponding period of last year they were £438,521. Some of this increase is occasioned by rising retail prices, and on quite a large amount of Sales, extra profit margins are not allowed. This has the effect of reducing the rate of dividend in the £, as more Member's purchases in total qualify for dividend, but the margins do not provide for this.

**MEMBERSHIP.**—This was 14,731 on July 14th. During the Half Year 333 have joined and 300 have left.

**SHARE CAPITAL.**—On July 14th this was £605,628, as compared to £609,926 at the beginning of the Half Year.

**SMALL SAVINGS.**—This section has claims amounting to £10,665 at the end of the Half Year, while at the beginning of the period they were £10,054.

**LOAN CAPITAL.**—This is £508,587 at the end of the balancing period and £498,486 at the beginning. On the reinvested capital there has been a profit of £973. 10s. 2d. Some of this is occasioned by a transfer of £38,835 from Loan to Share Capital in the Co-operative Wholesale Society Limited, which is earning a larger rate of Interest.

**PURCHASES.**—These were £364,026, made up of £254,570, ex C.W.S. or 70 per cent; Private Traders, £79,929 or 21.9 per cent; Local Traders, £20,643 or 5.6 per cent; and from Productive Societies, £9,064 or 2.5 per cent.

The average purchases from the C.W.S. by departments were as follow:

	Per cent.		Per cent.
Grocery .....	73.0	Butchery .....	94.2
Drapery .....	35.1	Coal .....	79.1
Footwear .....	50.4	Dairy .....	77.6
Footwear Repairs .....	69.6	Sweets and Tobacco .....	96.9
Outfitting and Tailoring .....	55.2	Milk Bar and Cafe .....	24.9
Furnishing .....	56.0	Chemistry .....	17.6
Bakery .....	87.5	Works .....	18.4
Fish and Greengrocery .....	23.5	Mill .....	88.8
		Funeral Furnishing .....	35.3

From the Productive Societies purchases were made as follow:

Drapery .....	8.6	Footwear .....	28.9
Outfitting and Tailoring .....	29.3		

**BREAD OUTPUT.**—During the Half Year 222,385 stones of Bread were produced. For the last Half Year there were 200,045, and for the corresponding period of last year 194,472 stones were made.

**DAIRY SALES.**—The Sales of Milk for the Half Year were 325,644 gallons, and for the previous period 314,078 gallons, while for the corresponding period of last year they were 314,263 gallons.

**MEMBERS' PURCHASES.**—These average £1. 5s. 7d. per week for this period. For the last Half Year they were £1. 4s. 0½d. per week, and for the corresponding period of last year £1. 3s. 2½d. per week. The actual trading members (13,078) purchased on an average of £1. 8s. 9½d. per week for this Half Year. Their average last Half Year was £1. 7s. 7½d. and for the corresponding period of last year £1. 6s. 6½d.

**SURPLUS DISPOSABLE.**—This is £34,445. 19s. 2d. We recommend it be disposed of as follows:

	£	s.	d.
To Share Interest .....	7850	0	0
Dividend to Members at 1s. 2d. in the £ .....	25666	13	4
Education Committee .....	537	16	10
Balance carried forward .....	391	9	0
	<u>£34445</u>	<u>19</u>	<u>2</u>

**DIVIDEND.**—This will be paid in the Assembly Hall, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 4th, 5th, and 6th, between the hours of 10 a.m. and 12 noon; 1-30 and 4 p.m.; and 4-30 and 6 p.m. You will remember that this is the first Half-yearly payment, the change being brought about by the recent mechanisation of the Check Office. By this alteration to our methods we hope to effect economies, not only in the labour position, but by using less stationery and Share Books.

In the Accounts under review, we have had to meet increased expenses in the form of Wages, Repairs, Printing and Stationery, &c., and the only way of easing these is by a larger volume of trade from the Members, and more loyalty in the purchase of C.W.S. productions. We have received in these accounts no less than £5,102 in the form of Trade Dividend from the C.W.S. which materially assists us in the payments of the Dividend from our Society. Of what the future holds it is difficult to say so far as markets and prices are concerned, but our departmental managers and their staffs will lose no opportunity of obtaining and making the goods you require for your everyday needs.

We regret to record the death on March 1st of Mr. William Chapman, who worked for many years in the Boot Repairs Department. He retired on pension in February, 1938, having always been a good and conscientious worker.

We extend to his widow and family our sympathy in their loss.

Trusting you will support the Society to the utmost of your capacity, and thanking all Members and the staffs of the various departments for their co-operation.

Yours faithfully,

On behalf of the Committee,

F. DAY, CHAIRMAN,

GEO. A. STOCK, SECRETARY.

# BALANCE SHEET FOR THE HALF YEAR ENDED JULY 14th, 1952.

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions .....	47023	7	0
Loans .....	57697	5	4
Small Savings Contributions.....	3633	17	3
Sales Club Deposits.....	2285	3	8
Twenty Weeks Club Deposits .....	35128	3	4
Investments—Share and Loan .....	2654	5	5
Sale of Goods .....	481278	13	5
Rents.....	92	1	7
Fees—Entrance and Nomination .....	47	1	1
Trade Bonus .....	165	11	2
Insurance Agency.....	350	13	6
Collective Life Assurance Claims .....	1067	13	11
Commission .....	660	14	8
Employees' Superannuation Fund .....	585	14	6
Hire-purchase Repayments .....	7886	4	1
Employees' Income Tax .....	2500	5	0
Bank Interest.....	43	14	0
Horse sold .....	10	0	0
Collective Life Assurance Rebate.....	781	6	1

MEMBERS PLEASE NOTE.

Bring your Share Books to the Office for Audit before Aug. 23rd, 1952.—Share Books ready from Sept. 20th.

Total Receipts .....	643891	15	0
Balance of Cash in hand, January 14th, 1952 .....	2665	7	0
Bank Balance, January 14th, 1952 .....	4746	8	11

£651303 10 11

PAYMENTS.	£	s.	d.
By Withdrawals—			
Share .....	62624	14	9
Loan .....	53759	4	7
Small Savings.....	3133	4	0
Sales Club .....	267	7	5
Twenty Weeks Club.....	32819	18	
Purchase of Goods and Carriage .....	378526	4	9
Expenses of Management and Production ...	75441	11	11
Bank Charges .....	92	5	8
Dividend to Members .....	5317	0	5
Educational Grant .....	640	14	11
Insurance Agency.....	312	17	0
Collective Life Assurance—			
Premium .....	1643	13	6
Claims .....	1160	9	3
			2804 2 9
Subscriptions and Donations.....			210 13 9
Cottage Expenses .....			46 14 7
Pensions (S. & D. A/c.) .....			19 1 0
Employees' Superannuation .....			433 3 0
Employees' Social .....			12 12 4
Employees' Superannuation Fund—Repayments .....			287 6 9
Land and Buildings purchased.....			1874 5 10
Fixtures purchased.....			1431 13 10
Rolling Stock purchased .....			2497 14 0
Employees' Income Tax .....			3024 5 0
Investment .....			1000 0 0
Income Tax.....			1078 5 0
Horse purchased.....			80 0 0
Superannuation Fund (Valuation expenses).....			31 10 0

The Newspaper that works for a Better Britain—

“REYNOLDS NEWS”  
—Every Sunday

Total Payments.....	627766	11	8
Balance of Cash in hand, July 14th, 1952.....	2367	2	3
Bank Balance, July 14th, 1952.....	21169	17	0

£651303 10 11



## Dr.

### EXPENSES ACCOUNT.

**Cr.**

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distributive .....	33897	12	11			
Productive.....	13524	19	5			
Carting .....	9367	1	5			
				56789	13	9
Fees—Auditors .....				110	13	0
Rents, Rates, and Insurance.....				1763	8	6
Other Expenses .....				18458	17	9
Interest—						
Share Capital (Estimated) .....				7850	0	0
Loan .....				6163	11	7
Small Savings Bank Deposits .....				110	0	11
Employees' Superannuation Fund .....				587	2	10
Bank Charges.....				92	5	8
Depreciation .....				7159	5	0

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account	4	15	8
Bank Interest	12888	13	1
Commission	43	14	0
Insurance Agency	660	14	8
Balance to Trade Account	49	1	9
Productive	£	s.	d.
Carting	21982	13	9
Distributive Carting	100	9	2
Carting	46261	3	6
Carting	17093	13	11
	85438	0	4

£99084 19 6

£99084 19 6

**TRADE ACCOUNT.**

	£	s.	d.	£	s.	d.
To Stock on hand, January 14th, 1952 .....				90645	0	2
Goods purchased and Carriage .....				364026	12	10
Productive Expenses .....	22083	2	11			
Distributive Expenses .....	63354	17	5			
				85438	0	4
Surplus, to Surplus and Deficiency Account .....				30385	17	7

	£	s.	d.
By Goods sold .....	489321	2	6
Trade Bonus.....	165	11	2
Trade Dividend—Investments Account .....	5297	14	7
Stock on hand, July 14th, 1952.....	75711	2	8

### DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	90021	4	3	Furnishing & Crockery ..	37910	19	0
Amington Branch.....	12043	17	10	Drapery & Millinery ...	34620	12	0
Dordon Branch—				Outfitting & Tailoring..	19194	5	9
Grocery .....	14947	8	10	Footwear .....	10699	14	0
Drapery, &c. ....	1003	17	0	Footwear Repairs .....	4038	17	6
Glascoate Branch .....	13773	17	5	Fish & Greengrocery....	5504	7	10
Wilnecote Branch.....	13476	4	8	Sweets & Tobacco .....	6316	18	0
Wood End Branch .....	11874	16	7	Milk Bar and Cafe .....	5619	12	4
Bakery and Confect'y..	70578	3	4	Chemistry .....	13515	2	4
Mill .....	1792	18	8	Works.....	5053	3	5
Coal .....	9695	16	9	Funeral Furnishing ...	7290	4	4
Butchery .....	17456	11	8				
Dairy .....	82982	9	0				
					£489321	2	6

£489321 2 6

£570495 10 11

£570495 10 11

### INVESTMENTS REVENUE ACCOUNT.

To Cottage Repairs .....	£	s.	d.	£	s.	d.
„ Rates, Insurance, &c. ....	8	14	11			
„ Interest .....	38	7	2			
„ Depreciation .....	4	15	8			
	15	10	6			
Share Interest .....				67	8	3
Loan Interest .....				82	18	
Balance, to Surplus and Deficiency Account .....				12063	15	0
				973	10	2

	£	s.	d.
By Rents .....	92	1	7
Share Interest .....	1342	8	3
Loan Interest .....	12495	1	8

£13929 11 6

£13929 11 6

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth,  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

## PROPERTY ACCOUNT.

	As per last Report.			Added this Half Year.	Less Sold or Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.																
	£	s.	d.				Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.																		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.												
Land and Buildings not used in Trade .....	2428	12	8	.....	.....	2428	12	8	1187	5	0	2½	2056	8	8	15	10	6	.....	2071	19	2	356	13	6	2428	12	8		
Land and Buildings (Trade)....	98723	5	1	1874	5	10	.....	100597	10	11	4147	13	9	.....	36343	15	3	1648	19	3	.....	37992	14	6	62604	16	5	100597	10	11
Fixtures.....	109833	3	4	1431	13	10	.....	111264	17	2	47669	11	5	.....	69797	6	6	3257	1	3	.....	73054	7	9	38210	9	5	111264	17	2
Rolling Stock.....	57177	16	9	2497	14	0	.....	59675	10	9	38144	2	8	.....	48157	10	0	2253	5	0	.....	50410	15	0	9264	15	9	59675	10	9
	265734	5	2	5803	13	8	.....	271537	18	10	89961	7	10	.....	154298	11	9	7159	5	6	.....	161457	17	3	110080	1	7	271537	18	10

## INVESTMENTS ACCOUNT.

SHARES	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, July 14th, 1952.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	34655 0 0	1262 3 9	38835 0 0	5102 14 0	79854 17 9	.....	6364 17 9	73490 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	50 0 0	0 18 9	.....	1 14 5	52 13 2	1 14 5	0 18 9	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Northampton Productive Society Limited .....	3	105 0 0	3 10 0	.....	.....	108 10 0	.....	3 10 0	105 0 0
Co-operative Press Limited.....	3	510 0 0	7 13 0	.....	.....	517 13 0	1 10 0	6 3 0	510 0 0
Staffordshire Farmers Limited .....	6	200 0 0	4 2 0	.....	10 16 8	214 18 8	14 18 8	.....	200 0 0
Wigston Co-operative Hosiers Limited .....	3	5 0 0	0 3 8	.....	9 18 0	15 1 8	.....	10 1 8	5 0 0
Ideal Clothiers Limited.....	5	10 5 0	0 10 0	.....	172 11 6	183 6 6	173 6 6	.....	10 5 0
Kirkby-in-Ashfield Manufacturing Society .....	5	5 0 0	0 2 6	.....	.....	5 5 6	.....	0 2 6	5 0 0
Midland Co-operative Laundries Association Limited .....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Limited .....	5	500 0 0	12 10 0	.....	.....	512 10 0	12 10 0	.....	500 0 0
Sunray Shirt Co-operative Society Limited .....	2½	200 0 0	35 0 0	.....	.....	235 0 0	35 0 0	.....	200 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	5	250 0 0	12 10 0	.....	.....	262 10 0	12 10 0	.....	250 0 0
Kettering Clothing Manufacturing Society Limited .....	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	36875 16 1	1342 8 3	38835 0 0	5297 14 7	82350 18 11	253 19 2	6386 8 8	75710 11 1

LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transferred to Share Account.	Balance, July 14th, 1952.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	55762 7 10	461 19 3	.....	6364 17 9	62589 4 10	.....	38835 0 0	23754 4 10
Co-operative Press Limited.....	3	284 15 11	3 6 9	.....	6 3 0	294 5 8	.....	.....	294 5 8
Co-operative Wholesale Society Limited (Special Deposits) .....	2½	600408 18 5	8232 19 10	.....	.....	608641 18 3	.....	.....	608641 18 3
Sunray Shirt Co-operative Society Limited .....	3	1030 11 6	29 11 9	1000 0 0	.....	2060 3 3	30 0 0	.....	2030 3 3
Ideal Clothiers Limited.....	4	1515 0 0	45 0 0	.....	.....	1560 0 0	60 0 0	.....	1500 0 0
*Co-operative Permanent Building Society Limited.....	1½	44401 15 1	388 9 7	.....	.....	44790 4 8	.....	.....	44790 4 8
*Co-operative Permanent Building Society Limited.....	1½	41829 11 10	364 19 0	.....	.....	42194 10 10	.....	.....	42194 10 10
*Co-operative Permanent Building Society Limited.....	1½	59485 0 0	473 10 10	.....	.....	59958 10 10	.....	.....	59958 10 10
Midland Co-operative Laundries Association Limited .....	2½	25 8 1	0 6 4	.....	0 15 0	26 9 5	.....	.....	26 9 5
Kettering Clothing Manufacturing Society Limited .....	4	850 1 10	.....	.....	.....	850 1 10	.....	.....	850 1 10
National Defence Bonds .....	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds .....	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	.....	500 0 0
National Savings Bonds, 1960/70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965/75 .....	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
National War Bonds, 1951/53 .....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	.....	12080 0 0
National War Bonds, 1965/75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Limited .....	3½	88 10 9	1 11 2	.....	3 10 0	93 11 11	.....	.....	93 11 11
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	219 6 7	3 9 3	.....	0 18 9	214 14 7	.....	.....	214 14 7
Wigston Co-operative Hosiers Limited .....	3	125 0 0	1 17 0	.....	10 1 8	136 18 8	.....	.....	136 18 8
Midland Boot Manufacturers Limited .....	3	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	111 10 10	5 5 6	.....	0 2 6	116 18 10	.....	.....	116 18 10
National Defence Bonds .....	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	.....	1005 0 0
Leicester Carriage Builders and Wheelwrights Limited .....	3½	750 0 0	26 11 3	.....	.....	776 11 3	26 11 3	.....	750 0 0
Co-operative Wholesale Society Limited—Deposit Notes (10th Series).....	2½	10671 15 0	172 9 2	.....	.....	10844 4 2	.....	.....	10844 4 2
	...	972994 10 11	12495 1 8	1000 0 0	6386 8 8	992876 1 3	2400 6 3	38835 0 0	951640 15 0

\* Tax Free.



Dr.

**EMPLOYEES' SUPERANNUATION FUND ACCOUNT.**

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid .....	433	3	0	By Balance, January 14th, 1952 .....	33325	8	7
Repayments to Employees leaving Society's Service .....	287	6	9	Contributions—Employees .....	585	14	6
Income Tax.....	34	4	0	Society.....	585	14	6
Valuation—Cost of .....	31	10	0	Special Contribution—Society.....	349	0	0
Balance, July 14th, 1952 .....	34646	16	8	Interest .....	587	2	10
(Employees' Balance, £9,795. 9s. 9d.)							
	£35433	0	5		£35433	0	5

**MEMBERS' SHARE ACCOUNT.**

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals.....	62624	14	9	By Members' Shares, January 14th, 1952.....					609926	7	9
Present Claims, July 14th, 1952 .....	605627	13	2	Interest, January 14th, 1952.....					4013	1	1
				Dividend Transferred, January 14th, 1952 .....					7289	12	1
				Contributions .....	46382	12	1				
				Educational Grant .....	640	14	11				
									47023	7	0
	£668252	7	11						£668252	7	11

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

**SMALL SAVINGS ACCOUNT.**

	£	s.	d.		£	s.	d.
To Withdrawals.....	3133	4	0	By Members' Claims, January 14th, 1952 .....	10054	6	5
Present Claims, July 14th, 1952 .....	10665	0	7	Contributions .....	3633	17	3
				Interest .....	110	0	11
	£13798	4	7		£13798	4	7



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	53759	4	7
Balance, July 14th, 1952 .....	508587	12	1

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

	£	s.	d.
By Balance, January 14th, 1952 .....	498485	19	9
Deposits .....	57697	5	4
Interest .....	6163	11	7

£562346 16 8

£562346 16 8

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend.....	12606	12	6
Share Interest .....	4013	1	1
Educational Committee.....	640	14	11
Balance carried forward.....	330	10	10

£17590 19 4

## To Donations and Subscriptions—

	£	s.	d.
Midland Co-operative Convalescent Fund.....	45	18	7
*Tamworth Co-operative Party.....	25	0	0
*Stafford District Council—Co-operative Union Ltd. ....	4	4	0
Co-operative Party.....	30	12	5
International Co-operative Alliance .....	24	0	0
Canwell Agricultural Show.....	2	2	0
Dordon Agricultural Show .....	2	2	0
British Baking Research Association .....	32	0	0
Necessitous Members, &c. ....	44	14	9

	£	s.	d.
Collective Life Assurance Premium.....	210	13	9
Pensions.....	1733	7	5
Income Tax—Schedule "A" and "D" and Profits Tax.....	19	1	0
Grant to Employees' Superannuation Fund .....	2578	5	0
Horse purchased .....	934	14	6
Reserve Fund .....	80	0	0
Surplus as per Balance Sheet .....	330	10	10
	26595	19	2

£32482 11 8

	£	s.	d.
By Surplus from last Half Year .....	13590	19	4
Interest (Estimated) .....	4000	0	0

£17590 19 4

	£	s.	d.
By Balance brought forward.....	330	10	10
Balance—Investments Revenue Account .....	973	10	2
Horse sold.....	10	0	0
Collective Life Assurance Rebate .....	781	6	1
Employees' Social .....	1	7	0
Surplus as per Trade Account.....	30385	17	7

# REMEMBER

## WHEN ORDERING . . .

## OR BUYING . . .

# ASK FOR C·W·S GOODS

## Employ More Co-operative Labour

£32482 11 8

Dr.		PROPOSED DISPOSAL OF SURPLUS ACCOUNT.		Cr.	
	£	s.	d.		£ s. d.
Share Interest .....	7850	0	0	By Surplus disposable .....	34445 19 2
Dividend to Members on £140,000 at 1s. 2d. in the £.....	25666	13	4		
Educational Committee.....	537	16	10		
Carried forward .....	391	9	0		
	£34445	19	2		£34445 19 2

S. BARLOW, A.S.A.A.  
JAS. SMITH, F.A.C.C.A. } Approved Auditors.

August 19th, 1952.

Dr.		EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 14th to July 14th, 1952.		Cr.	
INCOME.		£	s. d.	EXPENDITURE.	
To Cash in Society, January 14th, 1952 .....		80	4 11	By Home Magazine .....	135 16 0
Cash at C.W.S. Bank .....		29	15 7	Publications .....	42 3 4
Cash in hand .....		7	18 1	Coal, Coke, and Electricity .....	66 13 8
Grant from Society .....		640	14 11	Postage and Sundries .....	3 8 3
Interest and Dividend .....		13	17 0	Rates, Taxes, and Insurance .....	33 10 10
Rent of Rooms .....		78	18 6	Delegations.....	51 9 7
Concert.....		7	12 6	Classes .....	49 17 6
				Cleaning .....	47 4 7
				Secretary .....	35 0 0
				Librarian .....	7 7 0
				Subscriptions and Affiliations .....	27 6 6
				Choir.....	54 4 6
				Drama Society.....	62 3 0
				Concerts .....	14 3 3
				Women's Guild .....	11 12 6
				Cash in T.I.C.S., July 14th, 1952 .....	180 17 11
				„ at C.W.S. Bank, July 14th, 1952 .....	27 14 6
				„ in hand, July 14th, 1952 .....	8 8 7

Audited and found correct,

S. BARLOW, A.S.A.A. } Approved Auditors.

JAS. SMITH, F.A.C.C.A. }

August 19th, 1952.

£859 1 6



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, September 4th, 5th, and 6th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 14th to JULY 14th, 1952

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1...13 5 6	16... 2 14 0	31...22 10 5	46... 1 6 11	61... 2 6 3	76... 3 2 8	91...12 7 3	106...10 6 7	121... 9 17 9	
2... 5 5 0	17... 1 17 0	32... 8 5 0	47... 2 11 10	62...16 9 0	77...11 15 5	92... 3 16 6	107...13 13 10	122...16 11 8	
3... 3 3 0	18...38 17 8	33...10 5 10	48... 3 15 11	63...16 14 3	78... 5 9 2	93... 2 10 7	108... 3 5 7	123... 1 5 7	
4... 4 7 7	19... 4 10 3	34... 2 13 1	49...14 14 1	64...13 15 7	79...10 3 9	94... 9 3 9	109... 9 4 0	124...11 0 0	
5...11 18 4	20... 3 9 10	35...10 2 0	50... 8 10 7	65... 8 6 3	80... 4 0 5 7	95...14 2 8	110...10 8 3	125...26 19 6	
6...11 11 10	21... 7 12 6	36... 4 10 4	51... 8 13 6	66...10 2 10	81... 6 2 8	96... 6 2 8	111... 8 5 1	126... 3 5 4	
7... 0 15 9	22...11 2 6	37...19 7 2	52... 3 0 7	67...10 3 4	82...36 5 1	97... 0 14 4	112...15 18 2	127...12 2 9	
8...10 8 0	23... 6 2 6	38...20 0 0	53... 4 16 11	68... 1 6 0	83... 6 8 9	98... 5 4 2	113...18 3 6		
9... 5 16 6	24... 1 0 7	39... 3 12 3	54... 0 17 4	69...12 18 4	84... 9 3 8	99... 5 6 3	114...20 17 9		
10... 3 4 6	25...14 19 6	40...13 1 4	55...23 9 8	70...16 6 2	85... 9 9 9	100... 2 19 7	115... 1 2 6		
11... 5 8 6	26...12 9 6	41... 4 9 4	56...14 10 8	71... 8 3 10	86... 9 1 7	101... 1 7 6	116... 4 14 11		
12... 7 5 3	27... 7 15 10	42... 9 7 0	57... 5 19 3	72... 3 9 4	87... 2 19 4	102...26 14 4	117... 8 5 0		
13... 1 3 10	28... 1 3 5	43...13 17 2	58... 6 2 6	73... 2 11 1	88... 2 2 7	103... 6 10 8	118... 1 6 1		
14...12 9 8	29... 7 12 6	44...15 13 2	59... 4 3 10	74... 6 5 2	89...10 8 1	104...10 5 2	119... 9 4 1		
15... 6 8 0	30...20 1 6	45...12 13 4	60... 7 5 4	75...15 15 0	90... 7 11 10	105... 3 18 10	120...36 0 0		
									£1160 9 3

**TOTAL CLAIMS PAID TO DATE: £37,867. 0s. 5d.**



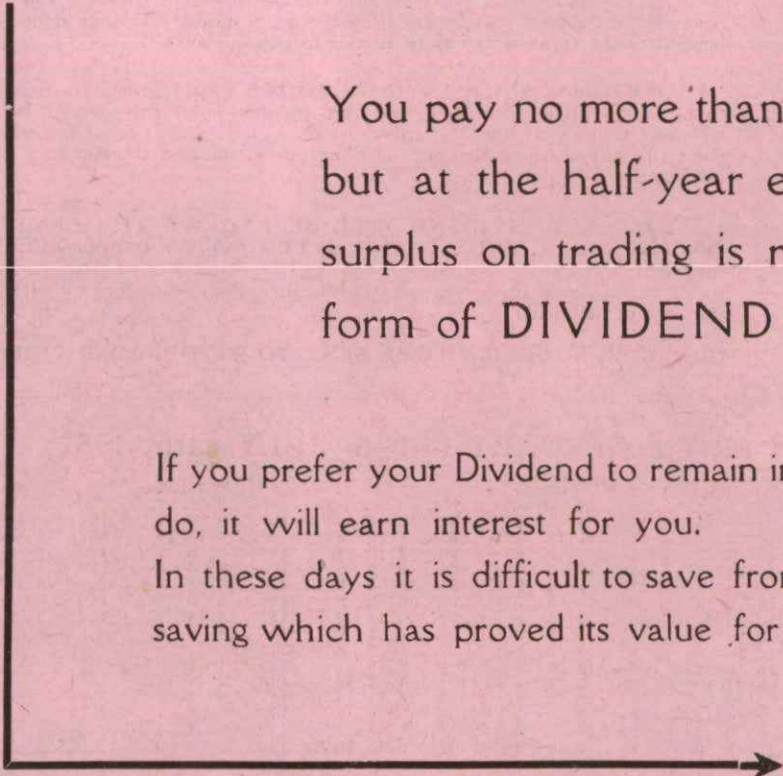
# YOU SAVE TWO WAYS

Buy all you can from the  
Departments of your  
own Society

You pay no more than you would elsewhere,  
but at the half-year end, your share of the  
surplus on trading is refunded to you in the  
form of DIVIDEND

If you prefer your Dividend to remain in the Society each Half-year, as many members do, it will earn interest for you.

In these days it is difficult to save from your weekly wages, but this is one way of saving which has proved its value for over sixty-six years in the Tamworth District



*By Co-operative Trade*